



Capital Credits For '70 to Be Paid

The Red River Valley REA Board of Trustees has voted to retire \$218,123 in Capital Credits for 1970. Checks will go out later this summer.

Co-op records show a total of 4,360 eligible accounts for 1970. Checks will be written to valid addresses only for amounts in the typical range of \$15 to \$50.

Customers from 1970 who are active members today make up 750 of eligible recipients. A list of eligible but inactive members is available on this web site and in the offices of the Co-op. Attempts to contact inactive members at their addresses of record are made whenever feasible.

Keep the Co-op Informed of Address Changes

It is important for members who move out of the co-op area to write or call the co-op each time their addresses change so Capital Credit checks can reach them, whenever they are paid. An heir of a deceased member may be able to file a claim for the individual's Capital Credit refund.

Capital Credits are "allocated" or registered in members' names each year the co-op makes a "margin," that is, has more revenue than expense. Capital Credits have rarely been paid out the year they were earned. The last payout, for the year 1969, occurred in 2010. The payout totaled \$202,829 to 4,135 members.

Payout decisions are made by the Board, based on the financial health of the co-op. Following a review of the pending Capital Credit retirement, the Board may decide to retire additional, more recent Capital Credits. Capital Credit allocations remain on the books until paid.